

Cherrybrook Chinese Community Association



Annual Report

2022-2023

34th Annual General Meeting

Notice is hereby given that the 34th Annual General Meeting of Members of the Association will be held on Wednesday, 30th August 2023 at 12:00 noon. It will be held in the Ironbark Hall after EYD. For

those who cannot attend a Zoom session will be held at the same time. Login details will be emailed to members with a valid email who want to join the meeting via Zoom.

Agenda

1. President's opening address;
2. Apologies;
3. To confirm minutes of the 33rd Annual General Meeting held on 27th August 2022;
4. To receive and consider the financial accounts for the year ended 30 June 2023, together with the Statement by Members of the Committee and Financial Report;
5. To appoint Returning Officer;
6. To elect Management Committee Members for 2023/2024;
7. To appoint Public Officer of the Association;
8. To appoint the Honorary Auditor;
9. To appoint the Honorary Legal Advisor;

By order of the Management Committee

James Fong Hon. Secretary

17 August 2023

AGM

ANNUAL GENERAL MEETING

President's Message

K.L. Chau

With the COVID-19 just behind us, life is slowly trending towards the “new normal”. As shown by the gradual increase of members coming back to participate the two main activities, namely the “Enjoy Yourself Day (EYD)” and the Chinese Language School (CLS).

Despite the continual increase in the bank lending rate, interest gain on our deposits in the bank, which is part of our source of income, still remains stagnant.

Due to the reduction of number of students attending our Chinese Language School, the Per-Capita Grant received in 2022-23 was reduced by almost \$4,000 when compared to the previous financial year. The payment of superannuation to the teachers this year adds the burden of expenditure in the balance sheet.

Having said that, we are blessed by the last-minute award of Technology Grant by the Government which turned our deficit into a small profit.

As for the Enjoy Yourself Day (EYD) program, despite the gradual increase of participation by both members and non-member, we are still yet to make a profit.

Looking forward to the future, we are reviewing our existing program and investigate the possibility of running additional programs to fulfil our members' needs plus improving our Association's profile.

As you all aware that the successful running of

this Association relies on, apart from all participation members, we also need those elected Committee Members who form the core of the decision making and guiding the direction of the Association as to where it heads. Note that it is the constitutional requirement that a minimum of four Committee Members to be present in a meeting to hold discussion in various matters relating to the Association. In the past year, there was occasion that committee meeting was cancelled due to insufficient Committee Member number at the committee meeting. We, therefore, urgently need additional new blood to join us to ensure the continuity in the smooth running of the Association. I, therefore, am calling for members of this Association to join and participate in the role of Committee Member. In joining the team, you will be able to appreciate how the Association is being run and, most importantly, you can also contribute by suggesting how the association could improve to ensure members are served to your expectation.

As COVID-19 is now after us, we are scheduled to have a face-to-face AGM meeting in the Ironbark Hall at the Cherrybrook Community Centre at 12 noon on Wednesday 30th August, that is, immediately after the EYD. Light refreshment will be provided. Please reply by email to cccacherrybrook@gmail.com if you intend to attend so that we can order the appropriate amount of catering.

For those who cannot turn up physically, but still interest to attend the meeting, please send email to cccacherrybrook@gmail.com , a link to the Zoom session will be forwarded to you.

I look forward to your participation.



CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
INCOME AND EXPENDITURE STATEMENT

For the year ended 30 June 2023

	Note	2023	2022
INCOME		\$	\$
Bank Interest		1,728	1,729
Membership Fees (1 & 3 years)		1,570	1,115
Membership Fees-Life		-	-
Stronger Communities Program Grant		-	-
Per-Capita Grant – Chinese School		10,621	14,565
Other Income		<u>58</u>	<u>58</u>
		<u>13,919</u>	<u>17,467</u>
 <u>Net surplus/(deficit) from sub-groups and activities: -</u>			
AGM		-	-
Chinese Language School	2	4,095	(1,586)
Chinese & Culture Group	3	-	375
Enjoy Yourself Day	4	(796)	(969)
Other Activities	5	<u>175</u>	<u>(206)</u>
		<u>3,474</u>	<u>(2,386)</u>
 TOTAL INCOME		 <u>17,393</u>	 <u>15,081</u>
		2023	2022
GENERAL ADMIN EXPENSE		\$	\$
Electricity		1,066	1,017
Insurance		633	591
Printing, stationery postage & Letter post box rental		185	144
Computer & Equipment supplies		38	45
Hire of equipment		1,036	1,036
Rent/venue hiring expenses		1,596	1,560
Social Sector Transformation Fund		-	20,100
Staff Salaries – CCCA		1,890	
Stronger Communities Program		-	2,590
Superannuation – CCCA Staff		198	
Telephone		180	135
Website service Fee		264	264
Others		<u>100</u>	<u>99</u>
TOTAL EXPENSES		<u>7,186</u>	<u>27,581</u>
 OPERATING SURPLUS/DEFICIT FOR THE YEAR		 <u>10,207</u>	 <u>(12,501)</u>
 NET RESULT FOR THE YEAR		 10,207	 (12,501)



**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
INCOME AND EXPENDITURE STATEMENT**

For the year ended 30 June 2023

	2023	2022
	\$	\$
CURRENT ASSETS		
Cash at bank	103,171	95,002
Cash on hand	500	500
Term deposits	<u>390,025</u>	<u>388,297</u>
Total current assets	<u>493,696</u>	<u>483,799</u>
CURRENT LIABILITIES		
Payroll Liabilities - Superannuation		310
Total current liabilities		<u>310</u>
Total Net Asset	<u>493,696</u>	<u>483,489</u>
MEMBERS' FUND		
Accumulated Open balance	483,489	495,990
Surplus/deficit for the year	10,207	<u>(12,501)</u>
TOTAL CONSOLIDATED FUND	<u>493,696</u>	<u>483,489</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

Note 1 Statement of Accounting Policies

This is a special purpose report prepared to provide accounts which satisfy the requirements of the Associations Incorporation Act (NSW). The Management Committee has determined that the Association is not a reporting entity and therefore there is no requirement to comply general accounting standards in the preparation and presentation of this financial report.

This determination complies with the provision of the Associations Incorporation Act that the preparation of financial statements in accordance with Australian Accounting Standards is not mandatory for a Tier 2 association such as the Cherrybrook Chinese Community Association Inc.

The Management Committee has further determined that any assets or liabilities not brought into the accounts were insignificant and therefore have not been provided in this report.

The statements are prepared on a mainly cash basis whereby items are brought to account as money is paid or received by the Association while some special items are brought to account on an accrual basis.

The accounts have been prepared on a historical cost basis and rounded off to the nearest dollars. Where necessary, comparative figures have been reclassified to conform to any changes in presentation made in this financial report.

The principal accounting policies adopted by the Association are broadly consistent with those of the previous year and are stated to assist in a general understanding of the report.



CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
INCOME AND EXPENDITURE STATEMENT

For the year ended 30 June 2023

Note 2: Chinese Language School

	2023	2022
Income	\$	\$
CLS Fee	31,885	33,900
CLS – Text/Exercise books & others	1,290	1,065
CLS administration fee	180	120
CLS – IT Grant	3,759	-
Total Income	<u>37,114</u>	<u>35,085</u>
Expenses		
Hire of Plant & Equip-Printer	1,036	1,036
Honorarium CLS	5,026	2,411
Materials-Computer Software Expenses	180	133
Postage, Printing & Stationery	300	237
Presentation Day Expenses	128	285
Salaries-CLS Teachers	21,275	26,680
Salary-CLS Admin Staff	1,890	3,248
Staff Amenities	550	399
Superannuation on Staff	198	310
Superannuation on Teachers	2,235	
Textbooks	-	934
Workers Compensation CLS	(68)	730
Subscription (Payroller)	236	268
Others	33	-
Total Expense	<u>33,019</u>	<u>36,673</u>
Net surplus/(deficit)	4,095	(1,586)

	2023	2022
	\$	\$

Note 3: Net surplus/(deficit) from Chinese Culture Group

	-	375
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Note 4: Net surplus/(deficit) from Enjoy Yourself Day

Income – Entry fee	\$3,934	(796)	(969)
Expenses – Hall Hire Rent	\$4,522		
Others	\$208		

Note 5: Net Surplus/(Deficit) from Other Activities

Christmas Lunch	175	(113)
Seminar/Talk Venue Hire	-	(93)
Net surplus/(deficit)	175	<u>(206)</u>



CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
INCOME AND EXPENDITURE STATEMENT
For the year ended 30 June 2023

CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE

In accordance with a resolution of the Management Committee of Cherrybrook Chinese Community Association Inc., we declare that, in the opinion of the Management Committee:

1. the Cherrybrook Chinese Community Association Inc. is not a reporting entity and that this special purpose financial report is prepared in accordance with the accounting policies outlined in the Notes to The Accounts;
2. the Cherrybrook Chinese Community Association Inc. is a non-profit organisation complying with guidelines of the Australian Taxation Office and no income tax is payable or assessable;
3. the financial report gives a true and fair view of the Cherrybrook Chinese Community Association Inc. financial position as at 30 June 2023 and its performance for the year at the date of this statement;
4. the financial report is prepared in accordance with applicable financial reporting requirements of the Associations Incorporation Act (NSW), including keeping records that correctly record and explain its financial transactions and financial position; and
5. at the date of this statement, there are reasonable ground to believe that the Cherrybrook Chinese Community Association Inc. will be able to pay its debts as and when they become due and payable.

The Management Committee Members submit the financial statements of the Cherrybrook Chinese Community Association INC. for the financial year ended 30 June 2023. The name of committee members throughout the year and at the date of this report are:

Kwok Chau	Jenny Lau	Francis Yeung	James Fong	Polly Chan	Andrew Lee
President	Vice President	Hon Treasurer	Hon Secretary	Committee Member	Committee Member

REPORT TO MEMBERS OF
CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.

The principal activities of the Association during this financial year were:
To foster a mutual understanding among the people of the various communities.
To encourage members to take an active interest in the civic, cultural, social and moral welfare of the community.
To promote Chinese cultural, education and ethics.
To encourage young people to develop good citizenship, leadership and public awareness.
To provide a forum for the open discussion of matters of mutual interest, the interchange of information and the personal development of all members.
To promote the ideals of multi-culturalism to coordinate its members in promoting Chinese Language Education in NSW and provide social facilities to members.

There is no significant change in the nature of these activities occurred during the year.

Emphasis of Matter

The financial report has been prepared for the purpose of fulfilling the financial reporting requirements of the Association Incorporation Act (NSW) and for use by members of the Association.

Responsibilities for the Management Committee for the Financial Report

The Management Committee is responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies adopted by the Management Committee and the financial reporting requirements of the Associations Incorporation Act (NSW), and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to the concern.

We hereby certify that the enclosed special purpose financial statements are the financial statements presented in the Annual General Meeting on August 30, 2023. The Committee have determined that the council is not a reporting entity.

In the opinion of the committee the financial statements as set out on pages present fairly the financial position of Cherrybrook Chinese Community Association INC (Non-reporting) Inc. as at 30 June 2023 and the results of the Association for the year ended on that date. At the date of this statement, there are reasonable grounds to believe that Cherrybrook Chinese Community Association INC. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Kwok Chau
President
Sydney

Jenny Lau
Vice President
Sydney

會長的話

會長周國鈞

隨著新冠疫情的過去，生活正慢慢走向〈新常態〉。從〈友誼天地〉及〈中文學校〉兩項主要活動來看，回來參加的會員數量亦都已經逐漸增加。

儘管銀行貸款利率持續上升，但作為我們收入來源之一的銀行存款利息收益仍然停滯不前。

由於就讀我們中文學校的學生人數減少，2022-23 收到的補助金比上一財政年度減少了近四千元。今年向教師支付的退休金增加了資產負債表的支出負擔。話雖如此，我們很慶幸政府在最後一刻頒發了技術補助金，使我們的赤字轉為微利。

至於〈友誼天地〉項目，儘管會員和非會員的參與逐漸增加，但我們仍然沒有盈利。展望未來，我們正在審查現有計劃，並研究開展額外項目以滿足會員需求並改

善協會形象的可能性。

大家都知道，協會的成功運作，除了靠所有的參與會員外，還需要選舉產生的委員會成員，他們是協會的決策核心，引導著協會的前進方向。請注意，根據章程規定，會議中至少應有四名委員會成員出席，以討論與協會有關的各種事項。在過去的一年中，曾有過因委員會會議上委員人數不足而取消委員會會議的情況。因此，我們迫切需要更多的新血加入我們，以保證協會順利運行的連續性。我在此呼籲本會的會員加入並參與委員會成員的角色。加入團隊後，您將能夠了解協會的運作方式，最重要的是，您還可以通過建議協會如何改進以確保會員得到您的期望來做出貢獻。

由於新冠疫情已經過去，我們計劃於八月三十日星期三中午十二點（即〈友誼天地〉之後在櫻桃小溪社區中心的 Ironbark Hall 舉行面對面的周年大會。將會提供茶點。如果您有意參

加，請回復電子郵件至

cccacherrybrook@gmail.com，以便我們訂購適量的飲品和食物。

對於那些無法親自出席但仍有興趣參加會議的人，請發送電子郵件至

cccacherrybrook@gmail.com、Zoom 會議的鏈接將轉發給您。

我期待您的參與。



櫻桃小溪華人協會



2023 年度報告

第三十四屆周年大會

日期：二零二三年八月三十日星期三

時間：正午十二時正開始

地點：櫻桃小溪社區禮堂或互聯網視訊形式
舉行

(登入資料將以電郵發給會員)



議
程

一 會長致辭

二 缺席報告

三 通過第三十三屆(二零二二-二零二三年度)

週年大會會議紀錄

四 通過二零二二至二零二三年度財政報告

五 委任監選員

六 選舉二零二三至二零二四年度執行委員會委員

七 委任協會公共主任

八 委任協會義務核數師

九 委任協會義務法律顧問

承 執行委員會命義務秘書

方廣祥 謹啟

二零二三年八月十七日

AGM
ANNUAL GENERAL MEETING