



**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.**  
**INCOME AND EXPENDITURE STATEMENT**

**For the year ended 30 June 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>INCOME</b>		<b>\$</b>	<b>\$</b>
Bank Interest		1,728	1,729
Membership Fees (1 & 3 years)		1,570	1,115
Membership Fees-Life		-	-
Stronger Communities Program Grant		-	-
Per-Capita Grant – Chinese School		10,621	14,565
Other Income			58
		<u>13,919</u>	<u>17,467</u>
<u>Net surplus/(deficit) from sub-groups and activities: -</u>			
AGM		-	-
Chinese Language School	2	4,095	(1,586)
Chinese & Culture Group	3	-	375
Enjoy Yourself Day	4	(796)	(969)
Other Activities	5	175	(206)
		<u>3,474</u>	<u>(2,386)</u>
<b>TOTAL INCOME</b>		<b><u>17,393</u></b>	<b><u>15,081</u></b>
		<b>2023</b>	<b>2022</b>
<b>GENERAL ADMIN EXPENSE</b>		<b>\$</b>	<b>\$</b>
Electricity		1,066	1,017
Insurance		633	591
Printing, stationery postage & Letter post box rental		185	144
Computer & Equipment supplies		38	45
Hire of equipment		1,036	1,036
Rent/venue hiring expenses		1,596	1,560
Social Sector Transformation Fund		-	20,100
Staff Salaries – CCCA		1,890	
Stronger Communities Program		-	2,590
Superannuation – CCCA Staff		198	
Telephone		180	135
Website service Fee		264	264
Others		100	99
<b>TOTAL EXPENSES</b>		<b><u>7,186</u></b>	<b><u>27,581</u></b>
<b>OPERATING SURPLUS/DEFICIT FOR THE YEAR</b>		<b><u>10,207</u></b>	<b><u>(12,501)</u></b>
<b>NET RESULT FOR THE YEAR</b>		<b>10,207</b>	<b>(12,501)</b>



**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.**  
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**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash at bank	103,171	95,002
Cash on hand	500	500
Term deposits	<u>390,025</u>	<u>388,297</u>
Total current assets	<u>493,696</u>	<u>483,799</u>
<b>CURRENT LIABILITIES</b>		
Payroll Liabilities - Superannuation		310
Total current liabilities		<u>310</u>
<b>Total Net Asset</b>	<b><u>493,696</u></b>	<b><u>483,489</u></b>
<b>MEMBERS' FUND</b>		
Accumulated Open balance	483,489	495,990
Surplus/deficit for the year	10,207	<u>(12,501)</u>
<b>TOTAL CONSOLIDATED FUND</b>	<b><u>493,696</u></b>	<b><u>483,489</u></b>

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**Note 1 Statement of Accounting Policies**

This is a special purpose report prepared to provide accounts which satisfy the requirements of the Associations Incorporation Act (NSW). The Management Committee has determined that the Association is not a reporting entity and therefore there is no requirement to comply general accounting standards in the preparation and presentation of this financial report.

This determination complies with the provision of the Associations Incorporation Act that the preparation of financial statements in accordance with Australian Accounting Standards is not mandatory for a Tier 2 association such as the Cherrybrook Chinese Community Association Inc.

The Management Committee has further determined that any assets or liabilities not brought into the accounts were insignificant and therefore have not been provided in this report.

The statements are prepared on a mainly cash basis whereby items are brought to account as money is paid or received by the Association while some special items are brought to account on an accrual basis.

The accounts have been prepared on a historical cost basis and rounded off to the nearest dollars. Where necessary, comparative figures have been reclassified to conform to any changes in presentation made in this financial report.

The principal accounting policies adopted by the Association are broadly consistent with those of the previous year and are stated to assist in a general understanding of the report.



**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.  
INCOME AND EXPENDITURE STATEMENT**

**For the year ended 30 June 2023**

**Note 2: Chinese Language School**

	<b>2023</b>	<b>2022</b>
<b>Income</b>	<b>\$</b>	<b>\$</b>
CLS Fee	31,885	33,900
CLS – Text/Exercise books & others	1,290	1,065
CLS administration fee	180	120
CLS – IT Grant	3,759	-
<b>Total Income</b>	<b><u>37,114</u></b>	<b><u>35,085</u></b>
<b>Expenses</b>		
Hire of Plant & Equip-Printer	1,036	1,036
Honorarium CLS	5,026	2,411
Materials-Computer Software Expenses	180	133
Postage, Printing & Stationery	300	237
Presentation Day Expenses	128	285
Salaries-CLS Teachers	21,275	26,680
Salary-CLS Admin Staff	1,890	3,248
Staff Amenities	550	399
Superannuation on Staff	198	310
Superannuation on Teachers	2,235	
Textbooks	-	934
Workers Compensation CLS	(68)	730
Subscription (Payroller)	236	268
Others	33	-
<b>Total Expense</b>	<b><u>33,019</u></b>	<b><u>36,673</u></b>
<b>Net surplus/(deficit)</b>	<b>4,095</b>	<b>(1,586)</b>

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>

**Note 3: Net surplus/(deficit) from Chinese Culture Group**

	-	375
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**Note 4: Net surplus/(deficit) from Enjoy Yourself Day**

Income – Entry fee	\$3,934	(796)	(969)
Expenses – Hall Hire Rent	\$4,522		
Others	\$208		

**Note 5: Net Surplus/(Deficit) from Other Activities**

Christmas Lunch	175	(113)
Seminar/Talk Venue Hire	-	(93)
<b>Net surplus/(deficit)</b>	<b>175</b>	<b><u>(206)</u></b>



**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.**  
**INCOME AND EXPENDITURE STATEMENT**  
**For the year ended 30 June 2023**

**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.**  
**STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE**

In accordance with a resolution of the Management Committee of Cherrybrook Chinese Community Association Inc., we declare that, in the opinion of the Management Committee:

1. the Cherrybrook Chinese Community Association Inc. is not a reporting entity and that this special purpose financial report is prepared in accordance with the accounting policies outlined in the Notes to The Accounts;
2. the Cherrybrook Chinese Community Association Inc. is a non-profit organisation complying with guidelines of the Australian Taxation Office and no income tax is payable or assessable;
3. the financial report gives a true and fair view of the Cherrybrook Chinese Community Association Inc. financial position as at 30 June 2023 and its performance for the year at the date of this statement;
4. the financial report is prepared in accordance with applicable financial reporting requirements of the Associations Incorporation Act (NSW), including keeping records that correctly record and explain its financial transactions and financial position; and
5. at the date of this statement, there are reasonable ground to believe that the Cherrybrook Chinese Community Association Inc. will be able to pay its debts as and when they become due and payable.

The Management Committee Members submit the financial statements of the Cherrybrook Chinese Community Association INC. for the financial year ended 30 June 2023. The name of committee members throughout the year and at the date of this report are:

Kwok Chau President	Jenny Lau Vice President	Francis Yeung Hon Treasurer	James Fong Hon Secretary	Polly Chan Committee Member	Andrew Lee Committee Member
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**REPORT TO MEMBERS OF  
CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.**

The principal activities of the Association during this financial year were:

To foster a mutual understanding among the people of the various communities.

To encourage members to take an active interest in the civic, cultural, social and moral welfare of the community.

To promote Chinese cultural, education and ethics.

To encourage young people to develop good citizenship, leadership and public awareness.

To provide a forum for the open discussion of matters of mutual interest, the interchange of information and the personal development of all members.

To promote the ideals of multi-culturalism to coordinate its members in promoting Chinese Language Education in NSW and provide social facilities to members.

There is no significant change in the nature of these activities occurred during the year.

**Emphasis of Matter**

The financial report has been prepared for the purpose of fulfilling the financial reporting requirements of the Association Incorporation Act (NSW) and for use by members of the Association.

**Responsibilities for the Management Committee for the Financial Report**

The Management Committee is responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies adopted by the Management Committee and the financial reporting requirements of the Associations Incorporation Act (NSW), and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to the concern.

We hereby certify that the enclosed special purpose financial statements are the financial statements presented in the Annual General Meeting on August 30, 2023. The Committee have determined that the council is not a reporting entity.

In the opinion of the committee the financial statements as set out on pages present fairly the financial position of Cherrybrook Chinese Community Association INC (Non-reporting) Inc. as at 30 June 2023 and the results of the Association for the year ended on that date. At the date of this statement, there are reasonable grounds to believe that Cherrybrook Chinese Community Association INC. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Kwok Chau  
President  
Sydney

Jenny Lau  
Vice President  
Sydney