



CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
INCOME AND EXPENDITURE STATEMENT
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
INCOME			
Bank Interest		18,450	15,713
Membership Fees (1 & 3 years)		1,790	1,795
Stronger Communities Program Grant		-	5,000
Per-Capita Grant – Chinese School		13,600	14,600
Community Langage Multiculture Grant		9,200	18,400
Other Income		-	34
		<u>43,040</u>	<u>55,542</u>
<u>Net surplus/(deficit) from sub-groups and activities: -</u>			
Chinese Language School	2	(3,799)	(1,927)
Chinese New Year dinner	3	(181)	322
Christmas lunch party	3	(753)	177
Enjoy Yourself Day	3	<u>(2,084)</u>	<u>(7)</u>
		<u>(6,817)</u>	<u>(1,435)</u>
TOTAL INCOME		<u>36,223</u>	<u>54,107</u>
		2025	2024
GENERAL ADMIN EXPENSE		\$	\$
AGM		1,026	214
Electricity		977	607
Insurance		715	680
Printing, stationery		202	179
Letter post box rental		181	174
Computer & Equipment supplies (MYOB)		283	679
Hire of equipment		811	950
Storage hiring expenses		1,716	1,656
Hornsby Council hall hire application fee		54	52
Staff Salaries – CCCA		2,513	2,430
Stronger Communities Program		-	5,000
Superannuation – CCCA Staff		289	267
Telephone		324	241
Website service/Domain Fee		264	309
Flower wreath		350	253
Others		-	-
TOTAL EXPENSES		<u>9,705</u>	<u>13,691</u>
OPERATING SURPLUS/DEFICIT FOR THE YEAR		<u>26,518</u>	<u>40,416</u>
NET RESULT FOR THE YEAR		<u>26,518</u>	<u>40,416</u>



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For the year ended 30 June 2025

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash at bank	67,281	58,819
Cash on hand	500	500
Term deposits	<u>494,189</u>	<u>475,738</u>
Total current assets	<u>561,970</u>	<u>535,057</u>
CURRENT LIABILITIES		
Payroll Liabilities - Superannuation	1,340	945
Total current liabilities	<u>1,340</u>	<u>945</u>
Total Net Asset	<u>560,630</u>	<u>534,112</u>
MEMBERS' FUND		
Accumulated Open balance	534,112	493,696
Surplus/deficit for the year	26,518	40,416
TOTAL CONSOLIDATED FUND	<u>560,630</u>	<u>534,112</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

Note 1 Statement of Accounting Policies

This is a special purpose report prepared to provide accounts which satisfy the requirements of the Associations Incorporation Act (NSW). The Management Committee has determined that the Association is not a reporting entity and therefore there is no requirement to comply with general accounting standards in the preparation and presentation of this financial report.

This determination complies with the provision of the Associations Incorporation Act that the preparation of financial statements in accordance with Australian Accounting Standards is not mandatory for a Tier 2 association such as the Cherrybrook Chinese Community Association Inc.

The Management Committee has further determined that any assets or liabilities not brought into accounts were insignificant and therefore have not been provided in this report.

The statements are prepared on a mainly cash basis whereby items are brought into account as money is paid or received by the Association while some special items are brought to account on an accrual basis.

The accounts have been prepared on a historical cost basis and rounded off to the nearest dollars. Where necessary, comparative figures have been reclassified to conform to any changes in the presentation made in this financial report.

The principal accounting policies adopted by the Association are broadly consistent with those of the previous year and are stated to assist in a general understanding of the report.

**CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.****INCOME AND EXPENDITURE STATEMENT****For the year ended 30 June 2025****Note 2:****Chinese Language School**

	2025	2024
Income	\$	\$
CLS Fee	28,135	34,025
CLS – Text/Exercise books & others	141	1,338
CLS administration fee	140	180
Community Language Access & Engag Grant	<u>6,800</u>	<u>-</u>
Total Income	<u>35,216</u>	<u>35,543</u>
Expenses		
Activities expense	378	-
Hire of Plant & Equip-Printer	811	950
Honorarium CLS	3,215	4,916
Materials -IT related Grant Expenses	199	3,506
MYOB (Payroller)	475	-
Postage, Printing & Stationery	260	118
Presentation Day Expenses	521	634
Salaries-CLS Teachers	26,567	20,500
Salary-CLS Admin Staff	2,513	2,775
Staff Amenities	320	30
Superannuation on Staff	289	267
Superannuation on Teachers	3,055	2,293
Textbooks	191	792
Workers Compensation CLS	221	647
Others	-	42
Total Expense	<u>39,015</u>	<u>37,470</u>
Net surplus/(deficit)	(3,799)	(1,927)

Note 3: Net surplus/(deficit) from Other Activities**Enjoy Yourself Day**

Income – Entry fee	\$7,000	(2,084)	(7)
Expenses – Hall Hire Rent	\$8,141		
Others	\$944		

Note 5: Net Surplus/(Deficit) from Other Activities

Chinese New Year Dinner	(181)	322
Christmas Lunch - Income	\$775	(753)
Expenses	\$1,528	177



CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
INCOME AND EXPENDITURE STATEMENT
For the year ended 30 June 2025

CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.
STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE

In accordance with a resolution of the Management Committee of Cherrybrook Chinese Community Association Inc., we declare that, in the opinion of the Management Committee:

1. the Cherrybrook Chinese Community Association Inc. is not a reporting entity and that this special purpose financial report is prepared in accordance with the accounting policies outlined in the Notes to The Accounts;
2. the Cherrybrook Chinese Community Association Inc. is a non-profit organisation complying with guidelines of the Australian Taxation Office and no income tax is payable or assessable;
3. the financial report gives a true and fair view of the Cherrybrook Chinese Community Association Inc. financial position as at 30 June 2025 and its performance for the year at the date of this statement;
4. the financial report is prepared in accordance with applicable financial reporting requirements of the Associations Incorporation Act (NSW), including keeping records that correctly record and explaining its financial transactions and financial position; and
5. at the date of this statement, there are reasonable ground to believe that the Cherrybrook Chinese Community Association Inc. will be able to pay its debts as and when they become due and payable.

On behalf of the Management Committee

Kwok Ling Chau
President
Sydney

Jenny Chu
Vice President/ Hon Treasurer
Sydney

INDEPENDENT AUDITOR REPORT TO MEMBERS OF
CHERRYBROOK CHINESE COMMUNITY ASSOCIATION INC.

Audit Opinion

I have audited the special purpose financial report of Cherrybrook Chinese Community Association Inc. (hereafter, the Association) comprising the balance sheet as at 30 June 2025, the income and expenditure statement for the year then ended, and notes to the financial statements.

In my opinion, the financial report presents fairly, in all material respects, the financial position of the Association as at 30 June 2025 and its financial performance for the year then ended and are in accordance with the accounting policies adopted by the Management Committee and the financial reporting requirements of the Associations Incorporation Act (NSW).

Basis for Opinion

My audit has been conducted in accordance with applicable Australian Auditing Standards. My responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of this report. These standards require that I comply with relevant ethical (including independence) requirements relating to the audit. I have complied with the independence requirement of the Association's Constitution that an auditor should not be a member or a relative of a member of the Management Committee.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter

The financial report has been prepared for the purpose of fulfilling the financial reporting requirements of the Association Incorporation Act (NSW) and for use by members of the Association. I disclaim any assumption of responsibility for any reliance on this report or the related financial report by any other person or for any purpose other than that for which it was prepared. The financial report may not be suitable for another purpose.

Responsibilities for the Management Committee for the Financial Report

The Management Committee is responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies adopted by the Management Committee and the financial reporting requirements of the Associations Incorporation Act (NSW), and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to a going concern.

The audit of the financial report does not relieve the Management Committee of their responsibilities.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

I exercise professional judgment and maintain professional skepticism throughout the audit to obtain audit evidence relating to the audit objectives. I conduct risk assessments of material misstatement of the financial report, whether due to fraud or error. During risk assessments, I consider internal controls relevant to the Management Committee's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Committee's internal controls. I also evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management Committee, as well as evaluating the overall presentation of the financial report.

Other Matters

The Association's financial report for the year ended 30 June 2020 was audited by another auditor who expressed an unmodified opinion on that report on 3 August 2024.

FCPA
Honorary Auditor
Sydney
August 2025